



**Alleghany County Human Resources Development
Commission, Inc.
Cumberland, MD**

Project Title	Family Asset Development Program
Contact Information	Courtney Thomas 19 Frederick Street Cumberland, MD 21502 (301) 777-5970
AFI Grant Amount	\$155,000
Nonfederal Support	\$155,000
Project Period	September 2003 – September 2008
Highlights	Alleghany County Human Resources Development Commission (ACHRDC) is building upon existing IDA efforts and supporting 241 IDAs for homeownership, microenterprise, and post-secondary education. The match rate is a \$2 to \$1, up to \$1,000 in participant savings over a 36 month period. Beyond core training, additional services include childcare, crisis management, peer support, counseling, loans, credit repair, and specialized financial education.
Target Population	Cities of Frostburg and South Cumberland, Maryland.
Grantee/Collaborative Description	ACHRDC is a Community Action Agency founded in 1955. They have operated an IDA project since [^] . Farmers and Merchants Bank and Trust has waived account fees and is supporting financial education. The City of Cumberland, Maryland is providing matching funds of \$12,000, with the remainder provided by the grantee.